

Endorsement No.

Attached to and made a part of Policy No.  
Issued by OLD UNITED CASUALTY COMPANY

**TOTAL "REPLACEMENT COST" COVERAGE ENDORSEMENT**

In consideration of the additional Total "Replacement Cost" Coverage premium charged, it is hereby mutually understood and agreed that the **Amount Of Insurance** on the Declaration Page which this Company shall be liable to you for a **Total Loss** or **Constructive Total Loss** of your **covered watercraft** hereunder shall be as follows:

1. if the **covered watercraft** is, at the time of the **Total Loss** or **Constructive Total Loss**, the current model year, or the first through fourth preceding model year (subject to a *maximum* of five years of age), and:
  - a.) you choose to replace the **covered watercraft**, our limit of liability shall be the cost of a new watercraft that is, to the fullest extent possible, the same make, class, size, horsepower, and type, and which contains comparable equipment to the **covered watercraft**; or
  - b.) you choose not to replace the **covered watercraft**, our limit of liability shall be the **Amount Of Insurance** shown on the Declarations Page for the **covered watercraft**, reduced by its salvage value if you or the owner retain the salvage; or
2. if the **covered watercraft** is, at the time of the **Total Loss** or **Constructive Total Loss**, the fifth preceding model year or older, our limit of liability shall be limited to the **Amount Of Insurance** shown on the Declaration Page, reduced by its salvage value if you or the owner retain the salvage.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

OLD UNITED CASUALTY COMPANY

BY: \_\_\_\_\_  
(Authorized Representative)